

SUMATHI CORPORATE SERVICES PRIVATE LIMITED
CIN:- U93090TG2007PTC053727

Standalone Statement of Profit and Loss for the year ended on March 31, 2024

Particulars	Notes	Rs. In Lakhs	
		For the year ended March 31, 2024	For the year ended March 31, 2023
Income			
Revenue from operations	17	8,785.54	8,434.47
Other income	18	52.40	46.22
Total income		8,837.94	8,480.69
Expenses			
Employee benefits expense	19	60.02	59.35
Depreciation and amortization expense	2	17.95	15.26
Finance costs	20	298.49	253.01
Other expense	21	7,662.20	7,765.19
Total expense		8,038.66	8,092.81
Profit before exceptional items and tax		799.28	387.88
Exceptional items		-	-
Profit before tax		799.28	387.88
Tax expense/(credit)		-	-
Current Tax		-	-
Adjustment of tax relating to earlier periods	22	52.85	111.78
Deferred tax	22	4.42	(1.19)
Total tax expense		57.27	110.59
Profit for the period/year		742.02	277.29
Other comprehensive income		-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods		-	-
Total comprehensive Income for the period/year		-	-
Basic and diluted earnings per equity shares (in Rs.) face value of Rs. 10 each		16.49	6.16

As per our report of even date

For MAAK and Associates

Firm Registration No. 135024W

Chartered Accountants

CA Marmik Shah

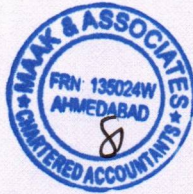
Partner

Membership No. 133926

Place: Ahmedabad

Date: 30/05/2024

UDIN : 24133926BKCJRU489S



SUKUMAR REDDY
GARLAPATHI
Managing Director
DIN:00966068

SATYANARAYANA REDDY
GARLAPATHI
Director
DIN:00966199

Place: Hyderabad
Date: 30/05/2024

Place: Hyderabad
Date: 30/05/2024

SUMATHI CORPORATE SERVICES PRIVATE LIMITED
CIN:- U93090TG2007PTC053727
Balance Sheet as at March 31, 2024

Particulars	Notes	Rs. In Lakhs	
		As at March 31, 2024	As at March 31, 2023
Assets			
Non-current assets			
Property, plant and equipment	2	25.22	24.06
Right of use assets	2	4.48	17.91
Non-current financial assets			
Investments	3	24.85	32.05
Other financial assets	4	9.75	3.75
Deferred tax assets (net)	5	3.18	5.92
Current assets		67.48	83.69
Inventories			
Financial assets			
(i) Investments	3	-	-
(ii) Trade receivables	7	6,277.05	9,090.47
(iii) Cash and cash equivalents	8	62.68	44.70
(iv) Bank balance other than cash and cash equivalents	9	168.83	157.54
(v) Loans	10	470.78	463.96
(vi) Other financial assets	4	276.62	255.21
Other current assets	6	770.58	749.87
Total assets		8,026.54	10,761.76
		8,094.01	10,845.45
Equity and liabilities			
Equity			
Equity share capital			
Other equity	11	450.00	450.00
Total equity	12	2,011.15	1,269.41
Liabilities		2,461.15	1,719.41
Non-current liabilities			
Financial liabilities			
(i) Borrowings	13	279.17	439.30
(ii) Other financial liabilities	14	48.72	22.66
Current liabilities		327.89	461.96
Financial liabilities			
(i) Borrowings	13	3,494.00	3,192.09
(ii) Trade payables	15	1,440.99	5,182.88
(iii) Other financial liabilities	14	100.06	69.41
Liabilities for current tax (net)	22	52.85	11.99
Other Provisions	16	217.08	207.71
Total liabilities		5,304.97	8,664.07
		5,632.86	9,126.03
Total equity and liabilities		8,094.01	10,845.45
Significant Accounting Policies	1		
As per our report of even date			
For MAAK and Associates			
Firm Registration No.: 135024W			
Chartered Accountants			
CA Marmik Shah			
Partner			
Membership No. 133926			
Place: Ahmedabad			
Date: 30/05/2024			
UDIN : 24133926BKCJRU4895			
For and on behalf of Board of Directors of SUMATHI CORPORATE SERVICES PRIVATE LIMITED			
		SUKUMAR REDDY	SATYANARAYANA REDDY
		GARLAPATHI	GARLAPATHI
		Managing Director	Director
		DIN:00966068	DIN:00966199
		Place: Hyderabad	Place: Hyderabad
		Date: 30/05/2024	Date: 30/05/2024

SUMATHI CORPORATE SERVICES PRIVATE LIMITED
CIN:- U93090TG2007PTC053727

Standalone Statement of Cash Flows for the year ended March 31, 2024

Particulars	Rs. In Lakhs	
	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flow from operating activities		
Profit before tax as per statement of profit and loss		
Dividend Income	742.02	387.88
Depreciation and amortisation	(12.51)	(4.47)
Interest Income	17.95	15.26
Finance Cost	(27.59)	(1.73)
Realised (gain)/loss on Investment in shares and securities & Mutual Fund	298.49	253.01
Operating profit before working capital changes		(21.24)
Movements in working capital :	1,018.37	628.71
(Increase)/decrease in trade receivables		
(Increase)/decrease in financial assets	2,813.42	(3,113.46)
(Increase)/decrease in other assets	(28.22)	26.35
Increase/(decrease) in trade payables	(17.97)	58.59
Increase/(decrease) in other liabilities	(3,741.89)	2,375.59
Increase/(decrease) in provisions	40.86	(754.50)
Increase/(decrease) in financial liabilities	-47.89	270.45
Cash generated from operations	332.56	38.16
Direct taxes (paid)/refund (net)	369.22	(470.10)
Net cash Inflow / (Outflow) from operating activities (A)	57.27	(99.79)
Cash flows from investing activities	426.49	(569.89)
Purchase of property, plant and equipments (Including capital work in progress, capital advances and capital creditors)		
Proceeds from sale of fixed assets	(17.95)	(15.26)
Increase in Investment	12.27	1.82
Investment in Shares and Security	(17.29)	(88.90)
Loan given	-	(11.10)
Interest received	-	(398.79)
Sale of investment in Mutual Fund	27.59	1.73
Dividend Received	7.20	101.24
Increase in Right of Use of Asset	12.51	4.47
Net cash inflow from investing activities (B)	24.32	(391.35)
Cash flows from financing activities		
Increase/Decrease in Long Term Borrowings		
Repayment of bank/FI borrowing	(160.13)	1,172.23
Other Adjustment	26.06	-
Finance Cost	(0.28)	-
Net cash Inflow from financing activities (C)	(298.49)	(253.01)
Net increase / (decrease) in cash & cash equivalents (A + B + C)	(432.84)	919.22
Cash and cash equivalents at the beginning of the year	17.97	(42.02)
Cash and cash equivalents at the end of the period	44.70	86.72
Notes:	62.68	44.70
Component of cash and cash equivalents		
Cash on hand		
Balances with scheduled bank		
On current accounts	49.88	32.73
Cash and Cash Equivalents at the End of the period	12.80	11.97
	62.68	44.70
Summary of significant accounting policies refer note 2.2		
(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).		
(2) Disclosure required under Para 44A as set out in Ind AS 7 on cash flow statements under Companies (Indian Accounting Standards) Rules, 2015 (as amended) is presented in note -21 of Accounting Policy.		
(3) Previous year figures are regrouped/reclassified wherever necessary.		
As per our report of even date		
For MAAK and Associates		
Firm Registration No.: 135024W		
Chartered Accountants		
CA Marmik Shah		
Partner		
Membership No. 133926		
Place: Ahmedabad		
Date: 30/05/2024		
UDIN : 24133926BKCJR4895		
For and on behalf of Board of Directors of		
SUMATHI CORPORATE SERVICES PRIVATE LIMITED		
SUKUMAR REDDY		
GARLAPATHI		
Managing Director		
DIN:00966068		
SATYANARAYANA REDDY		
GARLAPATHI		
Director		
DIN:00966199		
Place: Hyderabad		
Date: 30/05/2024		
Place: Hyderabad		
Date: 30/05/2024		

SUMATHI CORPORATE SERVICES PRIVATE LIMITED

CIN:- U93090TG2007PTC053727

Standalone Statement of Changes in Equity for the year ended March 31, 2024

Particulars	Rs. In Lakhs		
	Equity share capital	Retained earning	Total
Balance as at March 31, 2022			
Profit for the year	450.00	992.12	1,442.12
IND AS Adjustment	-	277.29	277.29
Other comprehensive income	-	-	-
Dividend Distributed	-	-	-
Total comprehensive income for the year	-	-	-
Balance as at March 31, 2023	450.00	1,269.41	1,719.41
Profit for the year	450.00	1,269.41	1,719.41
Other comprehensive income	-	742.02	742.02
IND AS Adjustment	-	-	-
Balance as at March 31, 2024	-	(0.28)	(0.28)
The accompanying notes form an integral part of financials statements			
	450.00	2,011.15	2,461.15

As per our report of even date

For MAAK and Associates

Firm Registration No.: 135024W

Chartered Accountants

CA Marmik Shah

Partner

Membership No. 133926

Place: Ahmedabad

Date: 30/05/2024

UDIN : 24133926BKJRU4895



For and on behalf of Board of Directors of

SUMATHI CORPORATE SERVICES PRIVATE LIMITED

SUKUMAR REDDY

GARLAPATHI

Managing Director

DIN:00966068

Place: Hyderabad

Date: 30/05/2024

SATYANARAYANA REDDY

GARLAPATHI

Director

DIN:00966199

Place: Hyderabad

Date: 30/05/2024

iii INVESTMENTS

Investments are classified as non current investments and current investments. Non Current Investments are stated at cost less provision, if any. Current Investments are stated at lower of cost or market value.

iv FINANCE COST

- Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A Qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale.
- All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

v REVENUE RECOGNITION

- Revenue from sale of goods is recognised when the significant risk and rewards of ownership and effective control on goods have been transferred to the buyer. Sales revenue is measured at fair value net of returns, trade discounts, volume rebates and taxes or duties.
- Revenue from services rendered is recognised as and when the services are rendered and related costs are incurred in accordance with the contractual agreement.

- INTEREST INCOME

Interest on Investments is recognised on a time proportion basis taking into account amounts invested and the rate of interest applicable. Interest on refunds from Statutory Authorities as and when applicable is recognised when such income is determinable, based on completed proceedings.

- Profit on Sale of Investments is recognised on completion of transactions.

vi EMPLOYEE BENEFIT EXPENSES

- Short term employee benefits are recognized as expenses at the undiscounted amounts in the year in which payment for the related service is made.
- Post employment and other long term employee benefits are recognized as an expense in the Statement of Profit and Loss Account of the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable, determined as per Actuarial Valuations. Actuarial gains and losses in respect of post employment and long term employee benefits are recognized in the Profit and Loss Account.

vii FOREIGN CURRENCIES TRANSACTIONS AND TRANSLATION

- Transactions relating to non monetary items & sale of goods / services denominated in foreign currencies are recorded
- Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.
- Exchange difference arising on settlement or conversion of foreign currency monetary items are recognised in Statement of Profit and Loss in the period in which they arise.
- Foreign Currency gains or losses are reported on net basis.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

viii TAX EXPENSES

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or equity. In which case, the tax is also recognised in other comprehensive income or equity.

- Current Tax

Current Tax is the amount of tax payable on the assessable income/ taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. The Company's current tax is calculated using tax rate that have been enacted or substantively enacted at the end of the reporting period.

- Deferred Tax

Deferred Tax is recognised on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

ix PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
- Contingent liability is disclosed in case of :
 - a) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation; and
 - b) a present obligation arising from past events, when no reliable estimate is possible.
- Contingent assets are disclosed where an inflow of economic benefits is probable.

x EARNING PER SHARE

- Basic Earning per share is calculated by dividing the Net Profit after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- Diluted EPS is computed by dividing the profit after tax, as adjusted for dividend, interest and other charges to expenses or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basis EPS and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

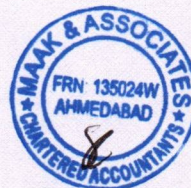
XI Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2023, as below:

Ind AS 1 - Presentation of Financial Statements - This amendment requires the entities to disclose their material accounting policies rather than their significant accounting policies. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and the impact of the amendment is insignificant in the standalone financial statements.

Ind AS 8 - Accounting Policies, Changes In Accounting Estimates and Errors - This amendment has introduced a definition of 'accounting estimates' and included amendments to Ind AS 8 to help entities distinguish changes in accounting policies from changes in accounting estimates. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its standalone financial statements.

Ind AS 12 - Income Taxes - This amendment has narrowed the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its standalone financial statement.



1 CORPORATE INFORMATION

SUMATHI CORPORATE SERVICES PRIVATE LIMITED ('the Company') is a private limited Company incorporated and domiciled in India and has its registered office at F - BLOCK, 105, FIRST FLOOR, SURYA TOWERS, SARDAR PATEL ROAD, Hyderabad, Telangana- 500005. These financial statements have been approved for issue by the Board of Directors at their meeting held on May 30, 2024.

The Company is engaged in the business of providing Manpower Services.

2 BASIS OF PREPARATION AND MEASUREMENT

I STATEMENT OF COMPLIANCE WITH IND AS

The Company's Financial Statement for the year ended March 31, 2024 have been prepared in accordance with provisions of the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and as amended from time to time.

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

II ACCOUNTING CONVENTION AND BASIS OF MEASUREMENT

The Financial statements have been prepared on the Historical Cost Convention and on an accrual basis, except for certain financial assets and liabilities including defined benefit plans - plan assets measured at fair value.

III USE OF JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses and the disclosures of contingent liabilities and contingent assets. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

The area involving critical estimates and judgements are:

- Useful lives of Property, plant and equipment and intangibles.
- Measurement of defined benefit obligations.
- Measurements and likelihood of occurrence of provisions and contingencies.
- Recognition of deferred tax assets.
- Impairment of Trade Receivables

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in the financial statements unless otherwise stated

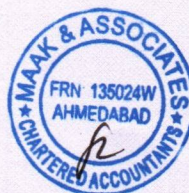
I PROPERTY, PLANT AND EQUIPMENT (PPE)

- Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment loss, if any. Such cost include purchase price, borrowing cost and any cost directly attributable to bringing the assets to its location and working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets, if any.
- Depreciation on Tangible Assets, PPE is charged on WDV method as per the useful life prescribed in Part C of Schedule II of the Companies Act, 2013 and in the manner specified therein. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.
- Depreciation on fixed assets added/ disposed off/ discarded during the year is provided on a pro-rata basis with reference to the month of addition/disposal/discarding.

- Subsequent expenditure is capitalised only if it is probable that the future economic benefit associated with the expenditure will flow to the Company.

II INTANGIBLE ASSETS

- Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment loss, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.
- Intangible assets are amortised on WDV Method over the estimated useful life. The method of amortisation and useful life are reviewed at the end of each accounting year with the effect of any changes in the estimate being accounted for on a prospective basis.



SUMATHI CORPORATE SERVICES PVT.LTD.,

Note : 2 TANGIBLE ASSETS SCHEDULE FOR THE YEAR 2023-24

S.No.	Particulars of Assets	Rate of Depn(%)	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			As on 01.04.2023	Additions	As on 31.03.2024	Up to 31.03.2023	For the Year	Upto 31.03.2024	As on 31.03.2024	As on 31.03.2023
1	Furniture	25.89	1.13	-	1.13	1.11	0.00	1.11	0.02	0.02
2	Computers	63.16	28.64	-	28.64	28.58	0.06	28.64	0.00	0.06
3	Vehicles	25.89	24.43	-	24.43	12.22	1.83	14.05	10.37	12.20
4	Equipment	18.1	25.94	5.68	31.62	14.17	2.62	16.79	14.83	11.77
Total			80.14	5.68	85.82	56.08	4.52	60.60	25.22	24.06
Right Of Use Of Assets			67.17	-	67.17	49.26	13.43	62.69	4.48	17.91



SUMATHI CORPORATE SERVICES PRIVATE LIMITED

CIN: U93090TG2007PTC053227

Notes to Standalone Financials statements for the year ended on March 31, 2024

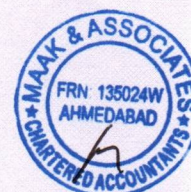
3	Investments	As at March 31, 2024	As at March 31, 2023
	<u>Non Current</u>		
	Investment in equity share of Subsidiary companies		
	Sumathi Waste Management Services Private Limited (9,500 shares of Rs.10 each)		0.95
	Sumathi Bright shine Airport Services Private Limited (1,11,000 shares of Rs.10 each)		11.10
	<u>Other Investment</u>		
	Neeladri Chit Fund Private Limited-investment	11.10	11.10
	Total	11.10	20.00
		24.85	32.05
4	Other financial assets	As at March 31, 2024 Rs. in Lakhs	As at March 31, 2023 Rs. in Lakhs
	<u>Non-current</u>		
	Rent Deposit		
	Total	9.75	3.75
	<u>Current</u>		
	Tender Deposits		
	Total	276.62	255.21
		276.62	255.21
5	Deferred tax liabilities/Assets (net)	As at March 31, 2024	As at March 31, 2023
	Deferred Tax Asset		
	Total	3.18	5.92
		3.18	5.92
6	Other assets	As at March 31, 2024	As at March 31, 2023
	<u>Current</u>		
	Advance To Suppliers		
	Others (Unsecured)	547.60	649.16
	Balances with statutory/ Government authorities		
	Interest on Term Loan During Moratorium Period	211.69	100.71
	Total	11.29	-
		770.58	749.87
7	Trade receivables	As at March 31, 2024	As at March 31, 2023
	<u>Current</u>		
	Unsecured considered good unless stated otherwise		
	- from others		
	Total	6,277.05	9,090.47
		6,277.05	9,090.47

Trade receivables ageing schedule for March 31, 2024

Particulars	Outstanding For Following periods from Due Date of Payment						Total
	No Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Trade receivables - Considered good #		4,492.02	925.25	850.38	8.45	0.94	6,277.05
Undisputed Trade receivables - Considered Doubtful	-	-	-	-	-	-	-
Disputed Trade receivables - Considered good	-	-	-	-	-	-	-
Disputed Trade receivables - Considered Doubtful	-	-	-	-	-	-	-

Trade receivables ageing schedule for March 31, 2023

Particulars	Outstanding For Following periods from Due Date of Payment						Total
	No Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
Undisputed Trade receivables - Considered good	-	6,493.56	975.24	1,397.31	198.12	26.24	9,090.47
Undisputed Trade receivables - Considered Doubtful	-	-	-	-	-	-	-
Disputed Trade receivables - Considered good	-	-	-	-	-	-	-
Disputed Trade receivables - Considered Doubtful	-	-	-	-	-	-	-



SUMATHI CORPORATE SERVICES PRIVATE LIMITED

CIN: U93090TG2007PTC053727

Notes to Standalone Financials statements for the year ended on March 31, 2024

8	Cash and cash equivalents	As at March 31, 2024	As at March 31, 2023
	Balances with banks:		
	Balance With Bank	12.80	11.97
	Cheque in hand	-	-
	Cash on hand	49.88	32.73
	Total	62.68	44.70
9	Bank balances other than cash and cash equivalents	As at March 31, 2024	As at March 31, 2023
	Deposits with original maturity over 3 months but less than 12 months		
	Fixed deposit with banks	168.83	157.54
	Total	168.83	157.54
10	Loans	As at March 31, 2024	As at March 31, 2023
	Current		
	Loan to subsidiaries	470.78	463.96
	Total	470.78	463.96
11	Share capital	As at March 31, 2024	As at March 31, 2023
(A)	Authorised		
	45,00,000 Equity shares of Rs.10/- each.	450.00	450.00
		450.00	450.00
(B)	Issued, subscribed and fully paid up shares		
	45,00,000 Equity shares of Rs.10/- each.	450.00	450.00
		450.00	450.00
(C)	Reconciliation of the number of Equity Shares outstanding:		
	Particulars	No. of Shares	No. of Shares
	At the beginning of the year	45,00,000	45,00,000
	Add: Issued during the year	-	-
	Shares outstanding at the end of the year	45,00,000	45,00,000
(D)	Details of shareholder holding more than 5% shares in the Company		
	Particulars	As at March 31, 2024	As at March 31, 2023
		No. % of Holding	No. % of Holding
	Caspian Corporate Services Ltd.	45,00,000 100%	- -
	G Sukumar Reddy	- 0%	36,45,000 81.00%
	G Satyanarayana Reddy	- 0%	8,55,000 19.00%
(E)	Details of Shareholding of Promoters as at March 31, 2024		
	Promoter Name	No. of Shares	% of total shares
	Caspian Corporate Services Ltd.	45,00,000	100%
(F)	Details of Shareholding of Promoters as at March 31, 2023		
	Promoter Name	No. of Shares	% of total shares
	G Sukumar Reddy	36,45,000	81%
	G Satyanarayana Reddy	8,55,000	19%



SUMATHI CORPORATE SERVICES PRIVATE LIMITED
CIN:- U93090TG2007PTC053727

Notes to Standalone Financials statements for the year ended on March 31, 2024

		Rs. In Lakhs	
		For the year ended March 31, 2024	For the year ended March 31, 2023
17	Revenue from operations		
	Revenue from sublease of land		
	Grant Income	304.35	257.92
	Sale of Services	8,481.19	8,176.55
	Total	8,785.54	8,434.47
18	Other Income		
	Dividend Income		
	Interest on TDR	12.51	4.47
	Profit from sale of Mutual Fund	-	1.73
	Interest on Fixed Deposit	-	40.02
	Miscellaneous Income	27.59	-
	Bad Debt Recovered	0.16	-
	Interest on Margin Money for Bank Guarantee	12.15	-
	Total	52.40	46.22
19	Employee benefit expense		
	Salaries to Employees		
	Director Remuneration	53.42	53.35
	Total	6.60	6.00
		60.02	59.35
20	Finance costs		
	Interest on		
	Interest on loan		
	Bank and other finance charges	64.18	52.15
	Interest on Overdraft	15.38	4.77
	Loan Processing Fees	217.68	186.74
	Lease Finance Cost	-	9.36
	Total	1.26	253.01
		298.49	253.01
21	Other expenses		
	Manpower cost		
	Auditor's remuneration	6,880.27	6,733.08
	Bad Debts Expense	5.80	2.07
	Computer Maintenance Expense	-	8.66
	Consultancy Charges	0.53	0.37
	Electricity expense	9.76	-
	General Expenses	1.28	0.98
	Interest on Late Payment of Statutory Dues	235.39	708.70
	Other Expenses	59.41	8.25
	Insurance Expenses	4.06	-
	Internet Expense	0.55	0.55
	Operations & Maintenance Exp	0.43	0.26
	Office expense	16.55	23.57
	Printing & Stationery Expense	378.69	261.81
	Rates and Taxes	0.69	1.07
	Rent & Accomodation expenses	-	4.20
	Telephone expenses	-3.74	2.93
	Travelling and conveyance expense	0.26	0.27
	Total	72.27	8.42
		7,662.20	7,765.19



SUMATHI CORPORATE SERVICES PRIVATE LIMITED

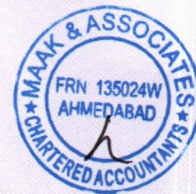
CIN:- U93090TG2007PTC053727

Notes to Standalone Financials statements for the year ended on March 31, 2024

		Rs. In Lakhs	
Note: (a)			
		For the year ended March 31, 2024	For the year ended March 31, 2023
Payment to auditor			
As auditor:			
As Auditors		5.80	1.00
For Taxation matters		-	0.50
For Other Services			
Total		5.80	925.25
			926.76

22	Income tax	For the year ended March 31, 2024	For the year ended March 31, 2023
a)	Profit and loss section		
Current income tax:			
Current income tax charge		52.85	111.78
Adjustment in respect of current income tax of previous years			
Deferred tax:			
Relating to origination and reversal of temporary differences		4.42	(1.19)
Tax expense reported in the Statement of profit and loss		57.27	110.59
b)	Balance sheet section		
		For the year ended March 31, 2024	For the year ended March 31, 2023
Current Tax liabilities		52.85	11.99
Total		52.85	11.99

23	Earnings per share	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit/Loss attributable to equity shareholders of the Company		742.02	277.29
Weighted average number of equity shares		45.00	45.00
Adjusted Basic and Diluted earning per share (in Rs.)		16.49	6.16



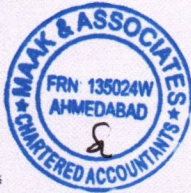
SUMATHI CORPORATE SERVICES PRIVATE LIMITED
CIN:- U93090TG2007PTC053727
Notes to Standalone Financials statements for the year ended on March 31, 2024

- 24 The Balances of GST Input Ledgers as per Books are subject to reconciliation with Balances as per GST Returns and consequential adjustments thereof.
- 25 Previous year figures are regrouped wherever necessary.
- 26 The Balances of Debtors, Creditors and Loans & Advances are subject to Confirmation and Reconciliation.

For MAAK and Associates
Firm Registration No. 135024W
Chartered Accountants

CA Marmik Shah
Partner
Membership No. 133926

Place: Ahmedabad
Date: 30/05/2024
UDIN : 24133926BKCIRU4895



For and on behalf of Board of Directors of
SUMATHI CORPORATE SERVICES PRIVATE LIMITED

SUKUMAR REDDY
GARLAPATHI
Managing Director
DIN: 00966068

Place: Hyderabad
Date: 30/05/2024

SATYANARAYANA REDDY
GARLAPATHI
Director
DIN: 00966199

Place: Hyderabad
Date: 30/05/2024